

**NOTICE TO BPF STAKEHOLDERS AND CLAIMANTS REGARDING BROADCASTING PARTICIPATION  
FUND DIMINISHMENT**August 27<sup>th</sup>, 2021

This is to inform you of some recent developments which have left the BPF in a very difficult financial position.

The BPF Board had hoped that with Bill C-10, there would be funds forthcoming to support the Fund. However, without the passing of Bill C-10 and the recent election call, this is no longer an available source of funding in the near future.

In April, PIAC and FRPC, submitted a Part 1 Application to the CRTC requesting it to initiate public proceedings with the purpose of stabilizing the funding of the BPF. Attached, for your information, is the CRTC's response to this application in which they denied the application considering it closed and deemed the application to be returned.

As of June 30<sup>th</sup>, 2021, the balance in the Broadcasting Participation Fund was \$516,398 and is expected to be largely depleted by spring of 2022. (See June 30<sup>th</sup>, 2021 quarterly report attached) In response to the aforementioned developments, and with regard to the financial situation of the Broadcasting Development Fund, the BPF Board is taking the following steps to preserve the Fund until significant new funds are received.

1. **As of October 1, 2021, \$0.75 on the dollar will be paid on claims received for work performed after October 01, 2021.**

**When and if significant funds are received, the Fund will review reimbursement of the remaining \$0.25.**

2. **When the level of cash in the fund is too low, the Board will undertake the additional measure of imposing a hiatus during which claims will not be accepted. The Fund will re-open when other funds (including Sirius) are received. The reimbursement will remain at .75 on the dollar until significant new funds are received.**

The BPF Board have been very actively engaged in finding solutions to this urgent situation and share your concerns that these measures may erode public participation in broadcasting matters. We will keep stakeholders apprised of any significant developments.

BPF Board of Directors

Robin Jackson (Chair), William Atkinson, Penny McCann